How Your Rent is Calculated: Bills EXCLUDED example

N.B. These are ***examples only***, these figures may not apply to the rent you are paying.
The below methods are used to take into account the number of days/weeks in a year, i.e. there are **NOT** 4 weeks in a month (i.e. 4 × 7 = 28 days)

Monthly rent for September – June

Rent PPPW x No. of tenants x 52 weeks in a year   = **Monthly rent**
            12 months in a year

For example:

£97.00 x 4 x 52   =   £1,681.33 per month
        12

This means that each tenant in a 4 bedroom house would pay £420.33 each month i.e. £1,681.33
                                                                                              4

Monthly rent for July – August (Half rent period)

Half monthly rental amount

For example (as above):

£1,681.33   =   £840.66 per month
        2

This means that each tenant in a 4 bedroom house would pay £210.16 for the months of July and August respectively i.e. £840.66
                                                                                                                                4

How Your Rent is Calculated: Bills INCLUDED example

N.B. These are *__examples only__*, these figures may not apply to the rent you are paying.
The below methods are used to take into account the number of days/weeks in a year, i.e. there are **NOT** 4 weeks in a month (i.e. 4 × 7 = 28 days)

Monthly rent for September – June

$$\frac{\text{Rent PPPW x No. of tenants x 52 weeks in a year}}{\text{12 months in a year}} = \textbf{Monthly rent}$$

For example:

$$\frac{£97.00 \ \text{x} \ 4 \ \text{x} \ 52}{12} = £1,681.33 \text{ per month}$$

This means that each tenant in a 4 bedroom house would be £420.33 each month i.e. $\frac{£1,681.33}{4}$

Monthly rent for July – August (Half rent period)

Halfe the monthly rent

For example (as above):

$$\frac{£1,681.33}{2} = £840.66 \text{ per month}$$

This means that each tenant in a 4 bedroom house would pay £210.16 for the months of July and August respectively i.e. $\frac{£840.66}{4}$

Now add the bills *(Please note that there is no half allowance for the cost of the bills over the half rent period, regardless of who occupies the property the full cost of utility bills needs to be paid)*

$$\frac{\text{Bill amount PPPW x No. of tenants x 52 weeks in a year}}{\text{12 months in a year}} = \textbf{Bills P/month}$$

For example:

Bills inclusive package priced at £22.00 per person per week

$$\frac{£22.00 \ \text{x} \ 4 \ \text{x} \ 52}{12} = £381.33 \text{ per month}$$

Bills per month + monthly rent = **TOTAL monthly rent**

For example: September – June

$$\frac{£381.33 + £1,681.33}{4} = £515.66$$

This means that each tenant in a 4 bedroom house would pay £515.66 each month

For example: July – August (Half rent period)

$$\frac{£381.33 + £840.66}{4} = £305.49$$

This means that each tenant in a 4 bedroom house would pay £305.49 for the months of July and August respectively.